

Message Text

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DEPARTMENT PASS NAS FOR DR. PHILIP HANDLER

DEPARTMENT PASS NSF FOR DR. H.G. STEVER

E.O. 11652: N/A
TAGS: TGEN, SW
SUBJECT: NOBEL PRIZE IN ECONOMICS

1. THE ROYAL SWEDISH ACADEMY OF SCIENCES ANNOUNCED TODAY THAT THE PRIZE IN ECONOMIC SCIENCE IN MEMORY OF ALFRED NOBEL HAS BEEN AWARDED, IN EQUAL SHARES, TO PROFESSOR LEONID KANTOROVICH, SIBERIAN DEPARTMENT OF THE ACADEMY OF SCIENCES OF THE USSR., AND PROFESSOR TJALLING C. KOOPMANS, YALE UNIVERSITY. THE ACADEMY'S PRESS RELEASE REFERRED TO "THEIR MOST IMPORTANT SCIENTIFIC WORK IN THE FIELD OF NORMATIVE ECONOMIC THEORY, THAT IS, THE THEORY OF THE OPTIMUM ALLOCATION OF RESOURCES." THE ACADEMY CITED KOOPMAN'S WORKS, ESPECIALLY THE "ANALYSIS OF PRODUCTION AS AN EFFICIENT COMBINATION OF ACTIVITIES" IN THE DEVELOPMENT OF ACTIVITY ANALYSIS. THE 1975 RECIPIENTS OF THE ECONOMIC PRIZE "LARGELY INDEPENDENT OF ONE ANOTHER, HAVE RENEWED, GENERALIZED AND DEVELOPED METHODS OF THE ANALYSIS OF THE CLASSICAL PROBLEM OF ECONOMICS AS REGARDS THE OPTIMUM ALLOCATION OF SCARCE RESOURCES."

2. THE PRIZE IN ECONOMIC SCIENCE IN MEMORY OF ALRED NOBEL WAS ESTABLISHED IN 1968 BY THE BANK OF SWEDEN. ELEVEN ECONOMISTS HAVE BEEN NAMED RECIPIENTS FROM 1969 TO DATE. FIVE OF THEM HAVE BEEN AMERICANS: PAUL SAMUELSSON (1970); SMON KUZNETS UNCLASSIFIED

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(1971); KENNETH ARROW (1972, SHARED PRIZE); WASSILY LEONTIEF

(1973); AND TJALLING KOOPMANS (1975, SHARED PRIZE).

STRAUSZ-HUPE

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